

MUNICIPAL
STATEMENT OF FINANCIAL INFORMATION
(SOFI)
2017

Village of Fraser Lake
210 Carrier Crescent
PO Box 430
Fraser Lake, BC
V0J 1S0

Mayor
Dwayne Lindstrom

Chief Administrative Officer
Rodney J Holland

Financial Clerk
Laura McMaster

Village of Fraser Lake
Statement of Financial Information
For the Year Ended December 31, 2017

Schedule of Payments to Suppliers

Autumn Services - Society for Senior Support	\$ 75,142
BC Hydro	188,000
Canada Customs and Revenue	282,370 **
CIBC Visa	46,326
FL Building Supplies	41,686
FL Public Library / Kay Cook Library	61,200
Group Health - Global Trust	93,871
KPMG	30,056
Min of Finance/Ministry of Forest Land	31,794
Min of Finance & Corp Relations	223,477
Municipal Pension Plan	126,926
Pacific Northern Gas	27,693
Regional Dist. Bulkley Nechako	195,416
Shotgun Enterprises Ltd.	47,247
Stuart Nechako Reg. Hospital	95,470
Tech North Solutions	35,925
Telus	30,578
Vala J.C.	40,614
Four Rivers Co-operative	38,408
Western Financial Group	42,733
Yellowhead Road & Bridge	37,772
Zimmer Autosport Ltd.	87,486
Total Suppliers over \$25,000	1,880,191
Total Suppliers under \$25,000	578,471
Total Suppliers	\$ <u>2,458,662</u>

*** this amount is \$12538 difference due to pay period 26, 2016 paid in Jan 2017*

Village of Fraser Lake
 Statement of Financial Information
 For the Year Ended December 31, 2017
 Schedule of Council Remuneration and Expenses

Elected Officials	Position	Remuneration	Expenses
Lindstrom, Dwayne	Mayor	\$ 10,970	\$ 10,776
Reyden, Donald	Councillor	6,101	4,269
LePoidevin, Craig	Councillor	5,142	22
Storey, Sarah	Councillor	7,242	8,060
Ray, Tyrel	Councillor	5,502	2,344
		<u>\$ 34,957</u>	<u>\$ 25,471</u>

Village of Fraser Lake
Statement of Financial Information
For the Year Ended December 31, 2017
Schedule of Employee Remuneration and Expenses

Employee Name	Position	Remuneration	Expenses
Hilman, Vern	Director of Public Works	\$ 90,728	\$ 0
Holland, Rodney	Chief Administrative Officer	91,502	3,017
Pacheco, Joe	Fire Chief	80,948	2,397
		263,178	5,414
	Employees less than \$75,000	741,348	17,371
		\$ 1,004,526	\$ 22,785

Village of Fraser Lake
Statement of Financial Information
For the Year Ended December 31, 2017
Schedule of Debt

Member	Issue	LA Bylaw	SI Bylaw	Region SI Bylaw	Term	Principal
Fraser Lake	85	611	05-26-09	1294	15	350,000.00
Date	Payment	Principal	Interest	Actuarial Addition	Reducing Balance	
25/10/2004	0	0	0	0	350,000.00	
02/06/2005	10,519.06	0	10,519.06	0	350,000.00	
02/12/2005	24,926.05	16,219.80	8,706.25	0	333,780.20	
02/06/2006	8,706.25	0	8,706.25	0	333,780.20	
02/12/2006	24,926.05	16,219.80	8,706.25	810.99	316,749.41	
02/06/2007	8,706.25	0	8,706.25	0	316,749.41	
02/12/2007	24,926.05	16,219.80	8,706.25	1,662.53	298,867.08	
02/06/2008	8,706.25	0	8,706.25	0	298,867.08	
02/12/2008	24,926.05	16,219.80	8,706.25	2,556.65	280,090.63	
02/06/2009	8,706.25	0	8,706.25	0	280,090.63	
02/12/2009	24,926.05	16,219.80	8,706.25	3,495.47	260,375.36	
02/06/2010	8,706.25	0	8,706.25	0	260,375.36	
02/12/2010	24,926.05	16,219.80	8,706.25	4,481.23	239,674.33	
02/06/2011	8,706.25	0	8,706.25	0	239,674.33	
02/12/2011	24,926.05	16,219.80	8,706.25	5,516.28	217,938.25	
02/06/2012	8,706.25	0	8,706.25	0	217,938.25	
02/12/2012	24,926.05	16,219.80	8,706.25	6,603.09	195,115.36	
02/06/2013	8,706.25	0	8,706.25	0	195,115.36	
02/12/2013	24,926.05	16,219.80	8,706.25	7,744.23	171,151.33	
02/06/2014	8,706.25	0	8,706.25	0	171,151.33	
02/12/2014	24,926.05	16,219.80	8,706.25	8,942.43	145,989.10	
02/06/2015	3,500.00	0	3,500.00	0	145,989.10	
02/12/2015	19,719.80	16,219.80	3,500.00	10,200.55	119,568.75	
02/06/2016	3,500.00	0	3,500.00	0	119,568.75	
02/12/2016	19,719.80	16,219.80	3,500.00	11,521.56	91,827.39	
02/06/2017	3,500.00	0	3,500.00	0	91,827.39	
02/12/2017	19,719.80	16,219.80	3,500.00	12,908.63	62,698.96	
02/06/2018	3,500.00	0	3,500.00	0	62,698.96	
02/12/2018	19,719.80	16,219.80	3,500.00	14,365.05	32,114.11	
02/06/2019	3,500.00	0	3,500.00	0	32,114.11	
02/12/2019	19,719.80	16,219.80	3,500.00	15,894.31	0	
	454,234.81	243,297.00	210,937.81	106,703.00		

Cash Holdback	Demand Note	DRF Total
3,500.00	13,376.58	16,876.58

Village of Fraser Lake
Statement of Financial Information
For the Year Ended December 31, 2017
Schedule D

List of Financial Agreements (Financial Statement Pg 5)

Pacific Northern Gas 3% Franchise Fee	\$21,724.71
Arena Concession Fee (Flat Fee)	\$200.00
Total	<u>\$21,924.71</u>

List of Donations to Non Profit Organizations

Nechako Valley Search and Rescue	\$500.00
RCMP	\$260.00
SD 91 Breakfast for Learning	\$2,000.00
SD 91 Junior Curlers	\$250.00
SD 91 Senior Boys Basketball	\$300.00
SD 91 Junior Golf	\$250.00
Fraser Lake Minor Hockey	\$1,220.00
White Swan Music Festival	\$3,800.00
Total	<u>\$8,580.00</u>

Village of Fraser Lake

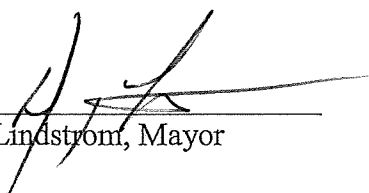


June 22, 2018

Mayor and Council

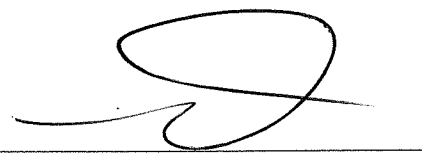
Enclosed is a copy of the Financial Statement and the documentation requested for the 'Statement of Financial Information' (SOFI) that needs to be forwarded to Victoria. Management has prepared the documentation in compliance with the generally accepted accounting principles of Canada. To the best of our knowledge the information enclosed is true and accurate according to the financial records of the Village of Fraser Lake and Financial Statements prepared by the Auditors.

Laura McMaster
Financial Clerk



Dwayne Lindstrom, Mayor

June 27, 2018
Date



R.J. Holland
Corporate Administrative Officer

June 27, 2018
Date



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Village of Fraser Lake



MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

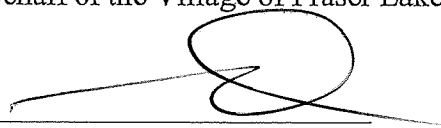
Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Financial Committee of the Council. The Financial Committee meets with management and the external auditors *once* a year.

The corporation's Director of Finance has the responsibility for assessing the management systems and practices of the corporation.

The external auditors, KPMG conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Financial Committee of the Council and meet with it on a regular basis.

On behalf of the Village of Fraser Lake



Rodney J Holland
Corporate Administrative Officer
June 20, 2018



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